

Advisory Notice

Clearing House

TO: Clearing Member Firms
Back Office Managers
Bookkeeping Service & System Providers

FROM: Clearing House Department

DATE: May 6, 2005

ADVISORY #: 05-80

SUBJECT: **APS, CME EFP and CME SLEDS Testing**

This advisory contains information about the first week of firm testing for CME SLEDS, EFP and APS Systems. The first test cycle will occur on Monday, May 9, 2005, and the second cycle will occur on Wednesday, May 11, 2005.

Attached are test scripts locations, a schedule of the test dates and trade entry times available to testing firms.

Scope of Test

There will be two cycles of testing for the week of May 9, 2005:

Monday, May 9, 2005

- **Cycle 1** - Trade date May 9, 2005, will begin at 9 a.m. and end at 2 p.m.

Wednesday, May 11, 2005

- **Cycle 2** - Trade date May 11, 2005 will begin at 9 a.m. end at 2 p.m.

Firms are required to submit or enter test trades as indicated on the published test scripts. Firms also have the option to enter non-scripted trades into clearing if they choose. The scripts are designed to allow firms to become familiar with the user interfaces for the new Averaging System Screen flow as well as the entry of CME Sleds and CME EFP transactions. In addition, service bureaus and middleware providers may test the FIXML allocation and acceptance processes.

We strongly encourage firms to use these testing opportunities to ensure that they can:

- Submit CME SLEDS from their back office systems or via the CME Front End Clearing user interface.
- Enter CME EFP trades in Front End Clearing user interface.
- Submit regular CME and CBOT Pit trades and mark them for APS.
- Submit APS FIXML API Allocations and Claims to clearing.
- Load the TREX confirms for CME SLEDS and EFP to their bookkeeping systems
- Load APS FIXML messages into their bookkeeping systems.
- That they can manage give-ups of CME SLEDS using the give-up API or the CME Front End Clearing user interface.
- Confirm that Give-up API messages can be processed given that the order number will no longer be truncated to 4 places.

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Basic Test Process

Firms can access the Front End Clearing –E2E link (FEC) application from the main CME Portal page under the “Firms Quality Assurance” Section.

We will offer firms the ability to do **two days of testing** for APS, SLEDs and EFPs.

- Enter CME SLEDS and EFP trades
- Mark CME and CBOT trades for APS. Process APS allocations and claims.
- Receive TREX confirm messages for these trades
- Perform give-up processing. CME will inject a set of prior day Electronic Trades into the environment. Firms should use these to test their existing Give up API functionality.
- Send change messages, receive change confirm messages for CME SLEDS

Testing Schedule

Test Cycle 1: Monday May 9:

Trade Date May 9, 2005

Trade entry and post trade processing from 9 a.m. to 2 p.m.

Test Cycle 2: Wednesday May 11:

Trade Date May 11, 2005

Trade entry and post trade processing from 9 a.m. to 2 p.m.

Test Scripts & Firm Buddy's list:

All scripts and firms buddy's list will be published at: <ftp.cme.com/pub/span/data/cme/test/scripts>

The EFP, Sleds and APS test scripts will be named:

SLEDS_EFP_Cycle2.pdf

APS_Trades_Day_1.pdf

CME_APS_Cycle 1.pdf

CME_APS_Cycle 2.pdf

CBT_APS_Cycle 1.pdf

CBT_APS_Cycle 2.pdf

Firm_buddy_list.pdf

Firms can punch their trades opposite a buddy firm if they choose otherwise firms can punch their trades against themselves.

Reports and Data Files

Clearing will not produce any trade register or any other reports for these test cycles.

Contact Numbers

Any questions or concerns can be directed to CME Clearing House at 312.207.2525.